Dear John,

Welcome to the July edition of The Foundation of the Greater Miami Jewish Federation's e-newsletter. You are receiving this as a service to our friends and supporters, with topics that impact your quality of life, finances, philanthropy and legacy. We are pleased to share with you the latest news, donor stories and timely articles.

This month, we are proud to feature Sheree Savar, Federation and Foundation Board member. With The Foundation's help, Sheree created a meaningful legacy gift to perpetuate the impact of her philanthropy, using a number of tax-smart ways of giving.

Sheree took advantage of the IRA Charitable Rollover, which allows taxpayers age 70½ or older to transfer up to $100,000 annually from their IRA accounts directly to charity without having to recognize the distribution as income. She further leveraged that Rollover by using it to purchase a life insurance policy that named Federation as both the owner and beneficiary of the policy. This enabled Sheree to triple her original legacy gift, a much larger gift than she thought possible.

We are grateful to donors like Sheree who make an impact today with their generosity and set an example for future generations. To learn more, read her Donor Story in the section below.

If you are looking for a way to help further our Mission and continue your story, please let us know how we can help support your charitable giving and create your lasting Jewish legacy. Contact Scott at skaplan@gmjf.org or call 786.866.8623.

Sincerely,

Sidney Pertnoy
Foundation Chair

Scott Kaplan
Foundation Director

DONOR STORY - SHEREE SAVAR

Sheree Savar has been a proud Lion of Judah for nearly 15 years. A Jewish community leader, she has served many roles, most notably as President of the Women's Philanthropy Board and Chair of the Ethiopian Israeli Initiative. "Before getting involved with Federation, I had a void in my life… I was focused on my world. Through my Federation experiences, I have seen and now understand that community is possible only when the 'Me' becomes 'We.' Judaism is about coming together in action… the way we live our lives and how we contribute to bring holiness to the world."

Ten years ago, Sheree took the next step in her philanthropic journey and decided to perpetuate her annual Lion of Judah gift by naming Federation as a beneficiary of her retirement plan. "From our tradition we learn that, '*You are not obliged to complete the work, but neither are you free to desist from it.*' Becoming a *Forever Lion* ensures that I can continue to be there for my community beyond my lifetime for generations to come," said Sheree.

As time went on, she wanted to make an even larger legacy commitment but was concerned about providing for her heirs. She had also reached the age where she began taking taxable required minimum distributions (RMDs) from her IRA.

Andrew Wolf, Foundation Board Trustee and past Chair of The Foundation's Professional Advisors Council, found an appropriate solution. The ***Charitable IRA Rollover***, combined with Federation's Special ***Legacy Match Life Insurance Program***, which shares the cost of insurance premiums with the donor, allowed Sheree to more than triple her original legacy commitment, while offsetting her taxable RMDs for three years.

"The Charitable IRA Rollover is an amazing tool and a great way to donate for those eligible," said Andrew. "And, when combined with Federation's Life Insurance Program, it produces exceptional results at surprising ages to create value for our donors and community," he added.

"I never imagined it possible to triple my legacy gift in this way. Federation handled everything and it couldn't have been easier," said Sheree.

A veteran of many overseas missions, including Israel and most notably Ethiopia, Sheree has seen firsthand the needs of our people and the Federation system that is in place to meet those needs. "As a Lion of Judah and *Forever Lion,* I am, and will always be, enveloped in a community of goodness; this holy work fills my heart."

To read other donor stories, check out our Book of Life.

Savvy Living

Best Meal Delivery Services for Seniors

Could you recommend some healthy meal delivery options for seniors who do not cook or go out often? My 80-year-old parent is interested in options that offer convenient home delivery at affordable prices.

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Washington News

2023 IRS Dirty Dozen - Part II

Each year, the Internal Revenue Service (IRS) publishes the "Dirty Dozen" tax scams. This is a helpful list that benefits taxpayers and tax professionals. While tax scams tend to peak during tax-filing season, it is important to understand them.

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Finances

McCormick Reports Earnings

Treasury Yields Spike

Mortgage Rates Rise Again

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How to Give Property to Children

Parents have many reasons for making gifts to children. First, a parent should have sufficient resources for retirement and long-term care needs before making substantial gifts.

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